

Vidal Health Insurance TPA Private Limited
Note on Cessation of Directors from the Board of the Company

1. Resignation of Shri Krishnamurthy Shankaran as a Non-Executive Director of the Company:

Shri Krishnamurthy Shankaran, Non-Executive Director of the Company, having been at the helm of the Company since its inception in 2002 for around two decades, has expressed his intention to step down as the Non-Executive Director of the Company with effect from the conclusion of Board meeting of the Company scheduled on 26 April 2024.

The Board of Directors placed on record its sincere appreciation for Shri Krishnamurthy Shankaran valuable service and contribution during his long association with the Company.

We wish you all the best in your future endeavors. Please know that you will always be a valued member of the Vidal family. Thank you for your extraordinary service and dedication.

2. Resignation of Dr Alok Roy as a Non-Executive Director of the Company:

Dr Alok Roy, Non-executive director of the Company stepped down from the Board as a Director w.e.f. close of business hours on 16 August 2024. He has been associated with the Company during his tenure of 13 years as non-executive director of the Company.

The Board of Directors placed on record its sincere appreciation for Dr Alok Roy valuable service and contribution during his long association with the Company.

3. Resignation of Shri Girish Rao as Managing Director of the Company:

Shri Girish Rao, Managing Director of the Company, having been at the helm of the Company since its inception in 2002 for around two decades, has expressed his intention to step down as the Managing Director of the Company with effect from 30 April 2025.

The Board of Directors placed on record its sincere appreciation for his long-term association with the Company and valuable services served by him during his tenure as the Managing Director of the Company. His leadership and dedication have significantly shaped the company, and his impact will be felt for many years to come.

We wish you all the best in your future endeavors. Please know that you will always be a valued member of the Vidal family. Thank you for your extraordinary service and dedication.

4. Resignation of Shri Devang Pravin Mody as a Non-Executive Director of the Company:

Shri Devang Pravin Mody, was appointed as a Non-Executive Director under the Companies Act, 2013 w.e.f. 05 February 2026. He has resigned as Director of the Company from close of business hours on 05 February 2026.

The Board placed on record its appreciation for the valuable services and guidance provided by him during his long tenure as a Director of the Company.